

PRB List of Current Plan Valuations
August 1, 2011

Plan Name	Active members	Overfunded (unfunded) Liability	Liability/Active Member	Old Amort period	as of	New Amort period	as of	Actuarial Value of Assets	Funded Ratio	Market Value of Assets
Teacher Retirement System of Texas	834,060	\$ (22,898,582,348.00)	\$ (27,454.36)	Infinite	8/31/2009	Infinite	8/31/2010	\$ 111,292,527,887.00	0.83	\$ 95,688,405,009.00
Employees Retirement System of Texas	142,490	\$ (4,783,248,008.00)	\$ (33,569.01)	Infinite	8/31/2009	Infinite	8/31/2010	\$ 23,628,566,500.00	0.83	\$ 19,580,610,447.00
Austin Employees' Retirement Fund	8,142	\$ (658,466,636.00)	\$ (80,872.84)	Infinite	12/31/2008	Infinite	12/31/2009	\$ 1,672,470,344.00	0.72	\$ 1,511,265,550.00
Law Enforcement and Custodial Officer Sup. Ret. Fund	39,052	\$ (163,706,681.00)	\$ (4,192.02)	Infinite	8/31/2009	Infinite	8/31/2010	\$ 802,897,017.00	0.83	\$ 668,352,945.00
Irving Supplemental Benefit Plan	1,474	\$ (2,828,236.00)	\$ (1,918.75)	Infinite	1/1/2009	Infinite	1/1/2010	\$ 44,825,299.00	0.94	\$ 38,885,321.00
Harlingen Firemen's Relief and Retirement Fund	101	\$ (10,761,642.00)	\$ (106,550.91)	24.9	12/31/2007	Infinite	12/31/2009	\$ 20,187,246.00	0.65	\$ 20,187,246.00
Plainview Firemen's Relief and Retirement Fund	35	\$ (6,893,640.00)	\$ (196,961.14)	28.7	12/31/2007	123.2	12/31/2009	\$ 4,458,483.00	0.39	\$ 4,458,483.00
Longview Firemen's Relief and Retirement Fund	164	\$ (32,071,041.00)	\$ (195,555.13)	20.1	12/31/2007	88.6	12/31/2009	\$ 38,180,718.00	0.54	\$ 38,180,718.00
El Paso Police Pension Fund	1,091	\$ (127,052,367.00)	\$ (116,454.97)	Infinite	1/1/2008	71	1/1/2010	\$ 588,662,976.00	0.82	\$ 550,976,591.00
Odessa Firemen's Relief & Retirement Fund	168	\$ (28,188,865.00)	\$ (167,790.86)	Infinite	1/1/2009	71	1/1/2011	\$ 46,170,391.00	0.62	\$ 42,921,875.00
Irving Firemen's Relief and Retirement Fund	314	\$ (51,128,437.00)	\$ (162,829.42)	36.2	12/31/2007	65.9	12/31/2009	\$ 125,068,342.00	0.71	\$ 110,799,477.00
Lower Colorado River Auth. Retirement Plan and Trust	2,197	\$ (161,116,950.00)	\$ (73,334.98)	-	-	56.2	4/1/2009	\$ 293,189,164.00	0.65	\$ 244,129,757.61
Lufkin Firemen's Relief and Retirement Fund	77	\$ (16,950,479.00)	\$ (220,136.09)	Infinite	12/31/2008	53.7	12/31/2010	\$ 10,101,470.00	0.37	\$ 10,101,470.00
Texas City Firemen's Relief and Retirement Fund	69	\$ (13,315,308.00)	\$ (192,975.48)	43.5	12/31/2006	53.3	12/31/2008	\$ 9,564,760.00	0.42	\$ 9,564,760.00
Greenville Firemen's Relief and Retirement Fund	54	\$ (10,846,597.00)	\$ (200,862.91)	39.5	12/31/2006	51.8	12/31/2008	\$ 11,169,841.00	0.51	\$ 9,308,201.00
Marshall Firemen's Relief and Retirement Fund	45	\$ (8,119,887.00)	\$ (180,441.93)	23.3	12/31/2006	51.1	12/31/2008	\$ 4,797,946.00	0.37	\$ 4,797,946.00
Galveston Employees' Retirement Fund	444	\$ (8,741,827.00)	\$ (19,688.80)	Infinite	1/1/2010	49.6	1/1/2011	\$ 39,645,731.00	0.82	\$ 38,063,360.00
El Paso Firemen's Pension Fund	812	\$ (89,572,311.00)	\$ (110,310.73)	Infinite	1/1/2008	49	1/1/2010	\$ 403,748,151.00	0.82	\$ 381,332,132.00
University Park Firemen's Relief and Retirement Fund	35	\$ (8,959,069.00)	\$ (255,973.40)	74	12/31/2006	46	12/31/2008	\$ 7,711,346.00	0.46	\$ 6,426,122.00
Sweetwater Firemen's Relief and Retirement Fund	24	\$ (2,069,362.00)	\$ (86,223.42)	22.9	12/31/2006	41.7	12/31/2008	\$ 6,750,626.00	0.77	\$ 5,625,522.00
Midland Firemen's Relief and Retirement Fund	188	\$ (19,783,245.00)	\$ (105,230.03)	47	1/1/2008	41.2	1/1/2010	\$ 70,554,953.00	0.78	\$ 61,964,225.00
Fort Worth Employees Retirement Fund	6,277	\$ (431,737,003.00)	\$ (68,780.79)	Infinite	1/1/2009	40.5	1/1/2010	\$ 1,868,805,569.00	0.81	\$ 1,583,970,296.00
McAllen Firemen's Relief and Retirement Fund	162	\$ (14,914,549.00)	\$ (92,065.12)	31	9/30/2008	39.6	9/30/2010	\$ 36,635,594.00	0.71	\$ 33,600,023.00
El Paso City Employees' Pension Fund	4,164	\$ (140,274,242.00)	\$ (33,687.38)	21	9/1/2009	39	9/1/2010	\$ 569,723,124.00	0.80	\$ 494,258,344.00
Lubbock Fire Pension Fund	319	\$ (40,019,171.00)	\$ (125,451.95)	35	12/31/2006	38	12/31/2008	\$ 144,130,117.00	0.78	\$ 120,108,431.00
Henrietta Firemen's Relief & Retirement Fund	29	\$ (96,251.00)	\$ (3,319.00)	-	-	36	12/31/2006	\$ 94,989.00	0.50	\$ 94,989.00
Amarillo Firemen's Relief and Retirement Fund	245	\$ (22,112,825.00)	\$ (90,256.43)	22.5	1/1/2008	35.9	1/1/2010	\$ 116,150,945.00	0.84	\$ 106,180,628.00
Beaumont Firemen's Relief and Retirement Fund	229	\$ (31,734,321.00)	\$ (138,577.82)	22	12/31/2006	34.9	12/31/2008	\$ 84,289,366.00	0.73	\$ 67,431,493.00
Orange Firemen's Relief and Retirement Fund	37	\$ (4,643,644.00)	\$ (125,503.89)	30.1	12/31/2008	34.3	12/31/2010	\$ 9,035,613.00	0.66	\$ 8,563,462.00
Paris Firefighters' Relief and Retirement Fund	48	\$ (6,035,569.00)	\$ (125,741.02)	20.8	1/1/2007	34.2	1/1/2009	\$ 6,144,348.00	0.50	\$ 5,120,290.00
San Angelo Firemen's Relief and Retirement Fund	174	\$ (21,490,843.00)	\$ (123,510.59)	42.5	12/31/2008	32.4	12/31/2009	\$ 47,962,971.00	0.69	\$ 43,602,701.00
Galveston Employees Pension Plan for Police	157	\$ (24,292,509.00)	\$ (154,729.36)	38.7	1/1/2009	30.4	1/1/2010	\$ 23,780,731.00	0.49	\$ 21,618,846.00
Atlanta Firemen's Relief and Retirement Fund	35	\$ (910,476.00)	\$ (26,013.60)	19	12/31/2006	30	12/31/2009	\$ 2,638,258.00	0.74	\$ 2,404,331.00
Colorado River Municipal Water Dist. Pension Trust	75	\$ (2,497,632.00)	\$ (33,301.76)	30	1/1/2009	30	1/1/2010	\$ 7,711,434.00	0.76	\$ 7,711,434.00
Houston Police Officers Pension System (1)	5,347	\$ (706,029,000.00)	\$ (132,042.08)	30	7/1/2009	30	7/1/2010	\$ 3,526,703,000.00	0.83	\$ 2,972,027,000.00
Houston Firefighter's Relief and Retirement Fund	3,949	\$ (147,496,000.00)	\$ (37,350.22)	30	7/1/2008	30	7/1/2009	\$ 3,062,174,000.00	0.95	\$ 2,368,961,000.00
Houston Municipal Employees Pension System (2)	13,333	\$ (1,166,968,000.00)	\$ (87,524.79)	30	7/1/2008	30	7/1/2009	\$ 2,284,442,000.00	0.66	\$ 1,730,142,000.00
Dallas Co. Hospital Dist. Retirement Income Plan	8,082	\$ (93,872,039.00)	\$ (11,614.95)	30	1/1/2008	30	1/1/2009	\$ 413,115,724.00	0.81	\$ 344,263,103.00
Houston MTA Workers Union Pension Plan	2,502	\$ (64,701,212.00)	\$ (25,859.80)	30	1/1/2007	30	1/1/2010	\$ 162,389,627.00	0.72	\$ 143,023,485.00
DART Employees' Defined Benefit Retirement Plan	426	\$ (30,981,997.00)	\$ (72,727.69)	30	10/1/2009	30	10/1/2010	\$ 145,605,173.00	0.82	\$ 124,863,519.00
University Health System Pension Plan	4,329	\$ (85,996,000.00)	\$ (19,865.10)	30	1/1/2009	30	1/1/2010	\$ 163,117,000.00	0.65	\$ 122,460,905.00

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Houston MTA Non-Union Pension Plan	927	\$ (33,807,215.00)	\$ (36,469.49)	30	1/1/2007	30	1/1/2010	\$ 110,433,818.00	0.77	\$ 97,243,085.00
Brazos River Authority Retirement Plan	183	\$ (3,626,788.00)	\$ (19,818.51)	0	3/1/2008	30	3/1/2009	\$ 19,739,401.00	0.84	\$ 16,449,501.00
Judicial Retirement System of Texas Plan One (3)	22	\$ (264,076,924.00)	\$ (12,003,496.55)	30	8/31/2009	30	8/31/2010	\$ 0.00	0.00	\$ 0.00
Cypress-Fairbanks ISD Pension Plan	3051	\$ (1,572,937.00)	\$ (515.55)	30	1/1/2006	30	1/1/2008	\$ 4,997,800.00	0.76	\$ 4,997,800.00
Texas Municipal Retirement System	101,240	\$ (3,495,497,143.00)	\$ (34,526.84)	30	12/31/2009	30	12/31/2010	\$ 16,985,156,696.00	0.83	\$ 17,992,493,870.00
Dallas Employees' Retirement Fund (4)	7,654	\$ (160,468,000.00)	\$ (20,965.25)	30	12/31/2008	30	12/31/2009	\$ 3,031,652,000.00	0.95	\$ 2,600,373,000.00
Plano Retirement Security Plan	2,010	\$ (7,515,835.00)	\$ (3,739.22)	30	12/31/2007	30	12/31/2009	\$ 75,217,523.00	0.91	\$ 68,918,745.00
Texas Emergency Services Retirement System	4,371	\$ (15,839,412.00)	\$ (3,623.75)	6	8/31/2008	30	8/31/2010	\$ 64,113,803.00	0.80	\$ 54,589,191.00
Austin Police Officers' Retirement Fund (5)	1,651	\$ (215,522,737.00)	\$ (130,540.73)	35.4	12/31/2008	29.3	12/31/2009	\$ 518,111,923.00	0.71	\$ 432,027,554.00
Capital Metro Retirement Plan for Bargaining Units	732	\$ (19,536,309.00)	\$ (26,688.95)	30	1/1/2009	29	1/1/2010	\$ 29,725,459.00	0.60	\$ 24,771,216.00
Brownwood Firemen's Relief and Retirement Fund	32	\$ (3,397,539.00)	\$ (106,173.09)	29	12/31/2005	29	12/31/2007	\$ 2,368,793.00	0.41	\$ 2,331,265.00
Abilene Firemen's Relief and Retirement Fund	176	\$ (29,292,900.00)	\$ (166,436.93)	24.3	9/30/2007	29	9/30/2009	\$ 46,892,702.00	0.62	\$ 40,791,892.00
Corsicana Firemen's Relief and Retirement Fund	52	\$ (7,492,128.00)	\$ (144,079.38)	13	12/31/2006	28.2	12/31/2008	\$ 4,234,643.00	0.36	\$ 4,234,643.00
San Antonio Metro. Transit Retirement Plan (VIA)	1,467	\$ (80,376,401.00)	\$ (54,789.64)	27	10/1/2009	26	10/1/2010	\$ 184,078,773.00	0.70	\$ 160,876,495.00
Denton Firemen's Relief and Retirement Fund	163	\$ (19,617,547.00)	\$ (120,353.05)	20.8	12/31/2007	26.5	12/31/2009	\$ 46,256,617.00	0.70	\$ 43,951,925.00
Tyler Firemen's Relief and Retirement Fund	149	\$ (19,035,929.00)	\$ (127,757.91)	17.9	12/31/2007	26.4	12/31/2009	\$ 45,386,149.00	0.70	\$ 41,260,136.00
Corpus Christi Fire Fighters' Retirement System	415	\$ (70,349,504.00)	\$ (169,516.88)	26	12/31/2006	26.1	12/31/2008	\$ 92,218,756.00	0.57	\$ 76,848,963.00
Dallas Police and Fire Pension System-Combined Plan	5,482	\$ (885,530,459.00)	\$ (161,534.20)	26	1/1/2010	21	1/1/2011	\$ 3,430,818,823.00	0.79	\$ 3,112,686,542.00
Big Spring Firemen's Relief and Retirement Fund	54	\$ (4,602,913.00)	\$ (85,239.13)	32.26	1/1/2006	25.66	1/1/2008	\$ 9,837,578.00	0.68	\$ 10,327,860.00
Dallas/Ft. Worth Airport Board Retirement Plan	1,333	\$ (109,222,226.00)	\$ (81,937.15)	25	1/1/2010	24	1/1/2011	\$ 288,351,109.00	0.73	\$ 281,306,190.00
Dallas/Ft. Worth Airport Board DPS Retirement Plan	351	\$ (47,817,732.00)	\$ (136,232.85)	25	1/1/2010	24	1/1/2011	\$ 98,340,734.00	0.67	\$ 95,906,008.00
Wichita Falls Firemen's Relief and Retirement Fund	164	\$ (14,901,992.00)	\$ (90,865.80)	34.6	12/31/2006	24.8	12/31/2008	\$ 39,358,309.00	0.73	\$ 33,011,195.00
Temple Firemen's Relief and Retirement Fund	108	\$ (8,756,786.00)	\$ (81,081.35)	26.4	9/30/2006	24.2	9/30/2008	\$ 30,270,841.00	0.78	\$ 27,518,946.00
Galveston Wharves Pension Plan	85	\$ (4,521,517.00)	\$ (53,194.32)	25	1/1/2008	24	1/1/2009	\$ 6,763,164.00	0.60	\$ 6,763,164.00
Guadalupe-Blanco River Authority	143	\$ (8,583,000.00)	\$ (60,020.98)	30	1/1/2009	24	1/1/2010	\$ 12,024,270.00	0.58	\$ 10,569,075.00
Killeen Firemen's Relief and Retirement Fund	210	\$ (11,440,389.00)	\$ (54,478.04)	25	9/30/2006	23	9/30/2008	\$ 20,223,436.00	0.64	\$ 17,349,439.00
Port Arthur Firemen's Relief and Retirement Fund	103	\$ (12,656,143.00)	\$ (122,875.17)	22	1/1/2008	22.5	1/1/2010	\$ 33,233,278.00	0.72	\$ 30,311,330.00
Laredo Firefighters Retirement System	341	\$ (40,195,104.00)	\$ (117,874.21)	22.4	3/31/2006	21.1	3/31/2008	\$ 73,106,502.00	0.65	\$ 69,058,886.00
Austin Fire Fighters Relief and Retirement Fund	1,025	\$ (74,924,239.00)	\$ (73,096.82)	0.6	12/31/2007	20.5	12/31/2009	\$ 589,261,001.00	0.89	\$ 530,927,802.00
Waxahachie Firemen's Relief and Retirement Fund	41	\$ (3,334,008.00)	\$ (81,317.27)	40.6	10/1/2004	20.4	10/1/2006	\$ 6,102,969.00	0.65	\$ 6,102,969.00
Nacogdoches County Hosp. District Retirement Plan	726	\$ (20,624,292.00)	\$ (28,408.12)	22.6	7/1/2008	20	7/1/2009	\$ 23,242,798.00	0.53	\$ 19,368,999.00
Harris County Hospital District Pension Plan	4,002	\$ (105,449,431.00)	\$ (26,349.18)	20	1/1/2010	20	1/1/2011	\$ 449,246,881.00	0.81	\$ 416,813,416.00
City Public Service of San Antonio Pension Plan	3497	\$ (145,970,518.00)	\$ (41,741.64)	20	2/1/2009	20	1/1/2010	\$ 1,097,147,717.00	0.88	\$ 973,666,574.00
Cleburne Firemen's Relief and Retirement Fund	55	\$ (9,611,257.00)	\$ (174,750.13)	20.5	12/31/2006	18.7	12/31/2008	\$ 11,906,382.00	0.55	\$ 9,921,985.00
San Benito Firemen's Pension Fund	24	\$ (2,005,151.00)	\$ (83,547.96)	28.5	12/31/2005	18.7	12/31/2008	\$ 1,696,067.00	0.46	\$ 1,696,067.00
Galveston Firefighter's Relief & Retirement Fund	124	\$ (6,558,619.00)	\$ (52,892.09)	27.3	1/1/2006	17.5	1/1/2008	\$ 36,660,215.00	0.85	\$ 37,183,884.00
Conroe Fire Fighters' Retirement Fund	77	\$ (5,055,096.00)	\$ (65,650.60)	71	12/31/2005	17.3	12/31/2007	\$ 12,622,918.00	0.71	\$ 12,714,426.00
Judicial Retirement System of Texas Plan Two	542	\$ (22,038,682.00)	\$ (40,661.77)	12.6	8/31/2010	17.1	8/31/2011	\$ 276,407,999.00	0.93	\$ 265,268,207.00
Weslaco Firemen's Relief and Retirement Fund	67	\$ (2,976,827.00)	\$ (44,430.25)	25	12/31/2003	17	9/30/2006	\$ 3,558,280.00	0.54	\$ 3,485,091.00
Texas County & District Retirement System	123,446	\$ (1,883,948,954.00)	\$ (15,261.32)	15	12/31/2008	16.1	12/31/2009	\$ 16,564,213,344.00	0.90	\$ 15,555,539,512.00
Physicians Referral Service Retirement Benefit Plan (6)	1,253	\$ (276,434,359.00)	\$ (220,618.00)	13.7	9/1/2008	14.5	9/1/2009	\$ 349,409,275.00	0.56	\$ 291,174,396.00

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Refugio Co. Memorial Hosp. Dist. Retirement Plan (7)	85	\$ (1,925,207.00)	\$ (22,649.49)	11.2	10/31/2007	14.1	10/31/2008	\$ 1,436,243.00	0.43	\$ 1,436,243.00
Corpus Christi Regional Transportation Authority	205	\$ (4,476,845.00)	\$ (21,838.27)	15	1/1/2009	14	1/1/2010	\$ 17,913,932.00	0.80	\$ 17,913,932.00
Edinburg Firemen's Relief and Retirement	56	\$ (780,691.00)	\$ (13,940.91)	25	12/31/2002	14	12/31/2007	\$ 1,177,912.00	0.60	\$ 1,177,912.00
Capital Metro Retirement Plan for Admin Employees	266	\$ (5,217,817.00)	\$ (19,615.85)	30	1/1/2009	10.5	1/1/2010	\$ 8,451,210.00	0.62	\$ 8,451,210.00
Texarkana Firemen's Relief and Retirement Fund	81	\$ (4,125,446.00)	\$ (50,931.43)	15.4	12/31/2007	10.3	12/31/2009	\$ 24,692,627.00	0.86	\$ 22,881,419.00
Northwest Texas Healthcare System Retirement Plan	254	\$ (12,187,767.00)	\$ (47,983.33)	11	10/1/2008	10	10/1/2009	\$ 18,535,468.00	0.60	\$ 15,630,906.00
Northeast Medical Center Hospital Retirement Plan	0	\$ (981,623.00)	-	10	7/1/2007	10	7/1/2008	\$ 9,991,285.00	0.91	\$ 9,991,285.00
Denison Firemen's Relief and Retirement Fund	55	\$ (3,210,276.00)	\$ (58,368.65)	9.8	1/1/2008	9.9	1/1/2010	\$ 13,973,620.00	0.81	\$ 11,873,722.00
Travis Cty ESD #6 Firemen's Relief & Retirement Fund	63	\$ (2,947,790.00)	\$ (46,790.32)	20	1/1/2008	9.1	1/1/2010	\$ 1,162,285.00	0.28	\$ 1,119,993.00
San Antonio Fire and Police Pension Fund	3,808	\$ (231,074,564.00)	\$ (60,681.35)	10.4	10/1/2009	9.09	10/1/2010	\$ 2,250,549,152.00	0.91	\$ 1,921,974,000.00
Dallas Police and Fire Pension System-Supp	39	\$ (13,189,869.00)	\$ (338,201.77)	5	1/1/2010	5	1/1/2011	\$ 21,119,036.00	0.62	\$ 21,119,036.00
Port of Houston Authority Retirement Plan	545	\$ (22,712,832.00)	\$ (41,674.92)	6	8/1/2009	4	8/1/2010	\$ 105,870,699.00	0.82	\$ 105,870,699.00
Arlington Employees Deferred Income Plan	779	\$ 59,709.00	\$ 76.65	---	---	0	7/1/1997	\$ 517,669.00	1.13	\$ 517,699.00
Sealy Firemen's Relief and Retirement Fund	28	\$ -	\$ -	0	10/1/1997	0	9/30/2001	\$ 60,850.00	-	\$ 60,850.00
Totals	1,354,767	\$ (40,596,162,179.00)	\$ (19,953,400.20)					\$ 198,995,739,508.00		\$ 174,947,613,587.61
Total Liabilities		\$ 239,591,901,687.00								
Source: Pension Review Board, August 1, 2011										

Subtotal: Plans with infinite amortization periods	6
Subtotal: Plans with amortization periods > 40 years, but not infinite	16
Subtotal: Plans with amortization periods > 25 years < 40 years	38
Subtotal: Plans with amortization periods > 15 years < 25 years	21
Subtotal: Plans with amortization periods > 0 years < 15 years	13
Subtotal: Plans with amortization periods = 0 years	2
Grand Total	96

Notes:

- (1) Houston Police requires the city to match the ARC to ensure they maintain a 30-year rolling amortization period; the city has not matched the ARC since 2000.
- (2) Houston Municipal Employees requires the city to match the ARC to ensure they maintain a 30-year rolling amortization period; the city has not matched the ARC since 2000.
- (3) JRS I is a pay-as-you go system with no assets devoted to the plan
- (4) Dallas Employee's requires the city to match the ARC to ensure they maintain a 30-year rolling amortization period; the city is not currently contributing the ARC.
- (5) Austin Police new amort was calculated reflecting the city contribution rates of 18.63% for January through Sept 2010 and 19.63% thereafter.
- (6) Physician's Referral Service uses the aggregate method. The plan's present value of future normal cost is shown as its unfunded liability, and the amortization period is derived from the payroll, the present value of future payroll, and the plan's assumed interest rate of 6%.
- (7) Refugio County Memorial Hospital District uses the aggregate method. The plan's present value of future normal cost is shown as its unfunded liability, and the amortization period is derived from the payroll, the present value of future payroll, and the plan's assumed interest rate of 8.5%.

All figures obtained from plan AVs with the exception of the Market Value of Assets amount for Cleburne Fire that was obtained from an FPC report