

Actuarial Valuation Report
June 2015

Current Actuarial Valuation

Prior Actuarial Valuation

Plan Name	Plan Status (1)	Effective Date	Current Amort Period	Funded Ratio	Current Actuarial Valuation			Prior Actuarial Valuation			Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)
					Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Effective Date	Prior Amort Period	Funded Ratio			
Law Enforcement and Custodial Officer Sup. Ret. Fund	Active	2/28/2015	Infinite	72.86%	\$ 900,496,936	\$ 1,235,889,699	\$ 335,392,763	8/31/2014	Infinite	70.42%	\$ 843,016,798	\$ 1,197,163,837	\$ 354,147,039
Judicial Retirement System of Texas Plan Two	Active	2/28/2015	Infinite	90.64%	\$ 363,152,750	\$ 400,645,053	\$ 37,492,303	8/31/2014	Infinite	92.97%	\$ 309,916,213	\$ 333,367,508	\$ 23,451,295
Galveston Employees' Retirement Fund	Active	1/1/2014	Infinite	81.40%	\$ 43,289,975	\$ 53,181,429	\$ 9,891,454	1/1/2013	Infinite	77.50%	\$ 40,313,875	\$ 52,016,611	\$ 11,702,736
Odessa Firemen's Relief & Retirement Fund	Active	1/1/2013	Infinite	48.82%	\$ 42,756,974	\$ 87,585,700	\$ 44,828,726	1/1/2011	71.0	62.09%	\$ 46,170,391	\$ 74,359,256	\$ 28,188,865
Greenville Firemen's Relief and Retirement Fund (2)	Active	12/31/2012	Infinite	47.44%	\$ 12,201,104	\$ 25,717,409	\$ 13,516,305	12/31/2010	45.7	54.69%	\$ 13,032,946	\$ 23,830,453	\$ 10,797,507
Cypress-Fairbanks ISD Pension Plan (3)	Active	1/1/2014	Infinite	32.31%	\$ 3,799,773	\$ 11,760,942	\$ 7,961,169	1/1/2010	30.0	76.06%	\$ 4,997,800	\$ 6,570,737	\$ 1,572,937
Atlanta Firemen's Relief and Retirement Fund	Active	12/31/2012	Infinite	72.98%	\$ 2,983,348	\$ 4,087,887	\$ 1,104,539	12/31/2009	30.0	74.34%	\$ 2,638,258	\$ 3,548,734	\$ 910,476
Lufkin Firemen's Relief and Retirement Fund	Active	12/31/2012	89.6	38.81%	\$ 11,265,138	\$ 29,027,659	\$ 17,762,521	12/31/2010	53.7	37.34%	\$ 10,101,470	\$ 27,051,949	\$ 16,950,479
Orange Firemen's Relief and Retirement Fund	Active	12/31/2012	82.3	57.25%	\$ 8,766,374	\$ 15,311,319	\$ 6,544,945	12/31/2010	34.3	66.05%	\$ 9,035,613	\$ 13,679,257	\$ 4,643,644
University Park Firemen's Relief and Retirement Fund	Active	12/31/2012	81.3	44.26%	\$ 8,556,364	\$ 19,333,125	\$ 10,776,761	12/31/2010	40.6	50.67%	\$ 9,008,704	\$ 17,779,730	\$ 8,771,026
Sweetwater Firemen's Relief and Retirement Fund (4)	Active	12/31/2012	70.3	69.52%	\$ 7,217,289	\$ 10,380,983	\$ 3,163,694	12/31/2010	39.4	76.81%	\$ 7,438,844	\$ 9,685,299	\$ 2,246,455
Harlingen Firemen's Relief and Retirement Fund	Active	12/31/2013	66.6	70.98%	\$ 28,343,328	\$ 39,930,327	\$ 11,586,999	12/31/2011	Infinite	65.07%	\$ 22,270,694	\$ 34,223,995	\$ 11,953,301
Irving Firemen's Relief and Retirement Fund (4)	Active	1/1/2014	63.4	73.10%	\$ 156,223,428	\$ 213,725,584	\$ 57,502,156	1/1/2012	Infinite	67.40%	\$ 134,886,668	\$ 200,139,815	\$ 65,253,147
Longview Firemen's Relief and Retirement Fund	Active	12/31/2013	63.3	56.22%	\$ 46,326,150	\$ 82,401,773	\$ 36,075,623	12/31/2011	Infinite	52.02%	\$ 39,578,091	\$ 76,085,585	\$ 36,507,494
Wichita Falls Firemen's Relief and Retirement Fund	Active	12/31/2012	63.2	63.00%	\$ 41,964,674	\$ 66,606,163	\$ 24,641,489	12/31/2010	38.9	68.34%	\$ 41,107,385	\$ 60,152,150	\$ 19,044,765
Midland Firemen's Relief and Retirement Fund	Active	1/1/2014	59.1	66.82%	\$ 78,481,491	\$ 117,444,545	\$ 38,963,054	1/1/2012	86.3	72.23%	\$ 73,066,776	\$ 101,158,743	\$ 28,091,967
Galveston Employees Retirement Plan for Police	Active	1/1/2014	55.1	44.34%	\$ 22,028,282	\$ 49,685,735	\$ 27,657,453	1/1/2013	65.8	50.27%	\$ 24,390,425	\$ 48,521,735	\$ 24,131,310
Dallas Employees' Retirement Fund (5)	Active	12/31/2013	51.0	85.14%	\$ 3,074,284,000	\$ 3,610,845,000	\$ 536,561,000	12/31/2012	Infinite	80.89%	\$ 2,846,124,000	\$ 3,518,356,000	\$ 672,232,000
Galveston Firefighter's Relief & Retirement Fund	Active	1/1/2014	50.2	69.65%	\$ 39,591,204	\$ 56,839,842	\$ 17,248,638	1/1/2012	42.8	68.87%	\$ 37,288,602	\$ 54,146,959	\$ 16,858,357
Beaumont Firemen's Relief and Retirement Fund	Active	12/31/2012	49.6	68.25%	\$ 92,033,413	\$ 134,837,879	\$ 42,804,466	12/31/2010	53.6	71.24%	\$ 91,469,680	\$ 128,396,184	\$ 36,926,504
Fort Worth Employees Retirement Fund	Active	1/1/2014	49.3	63.86%	\$ 1,995,112,935	\$ 3,124,079,563	\$ 1,128,966,628	1/1/2013	36.0	63.26%	\$ 1,854,871,487	\$ 2,932,293,736	\$ 1,077,422,249
McAllen Firemen's Relief and Retirement Fund	Active	9/30/2012	43.9	66.15%	\$ 37,841,858	\$ 57,217,569	\$ 19,360,417	9/30/2010	39.6	71.05%	\$ 36,635,594	\$ 51,565,906	\$ 14,930,312
Marshall Firemen's Relief and Retirement Fund	Active	12/31/2014	43.2	46.39%	\$ 8,003,545	\$ 17,253,390	\$ 9,249,845	12/31/2012	38.6	44.18%	\$ 6,990,904	\$ 15,822,990	\$ 8,832,086
San Angelo Firemen's Relief and Retirement Fund	Active	12/31/2013	40.9	65.01%	\$ 54,227,452	\$ 83,416,973	\$ 29,189,521	12/31/2011	49.0	64.89%	\$ 49,895,449	\$ 76,889,897	\$ 26,994,448
Konroe Fire Fighters' Retirement Fund	Active	12/31/2013	37.4	61.77%	\$ 18,126,626	\$ 29,344,347	\$ 11,217,721	12/31/2011	38.2	60.58%	\$ 15,392,762	\$ 25,409,581	\$ 10,016,819
Killeen Firemen's Relief and Retirement Fund	Active	9/30/2012	36.1	66.91%	\$ 27,528,834	\$ 41,142,502	\$ 13,613,668	9/30/2010	27.0	64.53%	\$ 23,980,822	\$ 37,161,946	\$ 13,181,124
Dallas Police and Fire Pension System-Combined Plan	Active	1/1/2015	35.0	75.56%	\$ 3,910,641,659	\$ 5,175,756,027	\$ 1,265,114,368	1/1/2014	26.0	75.59%	\$ 3,877,321,261	\$ 5,129,195,887	\$ 1,251,874,626
Houston Municipal Employees Pension System (6)	Active	7/1/2013	35.0	57.70%	\$ 2,382,585,000	\$ 4,129,583,000	\$ 1,746,998,000	7/1/2012	Infinite	59.09%	\$ 2,344,128,000	\$ 3,966,864,000	\$ 1,622,736,000
Cleburne Firemen's Relief and Retirement Fund	Active	12/31/2012	34.1	57.36%	\$ 16,293,411	\$ 28,404,229	\$ 12,110,818	12/31/2010	25.0	56.81%	\$ 14,581,551	\$ 25,667,005	\$ 11,085,454
Texas City Firemen's Relief and Retirement Fund	Active	12/31/2012	33.6	52.95%	\$ 14,859,762	\$ 28,063,375	\$ 13,203,613	12/31/2010	29.1	53.60%	\$ 13,557,841	\$ 25,296,553	\$ 11,738,712
Abilene Firemen's Relief and Retirement Fund	Active	10/1/2013	33.5	57.49%	\$ 52,920,100	\$ 92,054,430	\$ 39,134,330	9/30/2011	32.9	55.91%	\$ 49,429,210	\$ 88,412,062	\$ 38,982,852
Employees Retirement System of Texas (7)	Active	8/31/2015	32.0	76.88%	\$ 25,780,749,477	\$ 33,532,186,975	\$ 7,751,437,498	8/31/2014	Infinite	77.24%	\$ 25,431,922,496	\$ 32,924,737,211	\$ 7,492,814,715
El Paso Police Pension Fund	Active	1/1/2014	32.0	78.23%	\$ 696,437,201	\$ 890,192,914	\$ 193,755,713	1/1/2012	Infinite	78.21%	\$ 626,346,104	\$ 800,860,178	\$ 174,514,074
Brownwood Firemen's Relief and Retirement Fund	Active	12/31/2011	31.8	39.91%	\$ 2,848,174	\$ 7,137,177	\$ 4,289,003	12/31/2009	27.2	39.64%	\$ 2,460,557	\$ 6,207,931	\$ 3,747,374
Plainview Firemen's Relief and Retirement Fund	Active	12/31/2013	31.4	39.00%	\$ 5,262,382	\$ 13,493,203	\$ 8,230,821	12/31/2011	35.2	39.13%	\$ 4,969,795	\$ 12,699,308	\$ 7,729,513
Big Spring Firemen's Relief and Retirement Fund	Active	1/1/2013	30.8	56.73%	\$ 9,889,540	\$ 17,433,912	\$ 7,544,372	1/1/2012	27.0	61.35%	\$ 11,133,176	\$ 18,148,372	\$ 7,015,196
Houston Firefighter's Relief and Retirement Fund	Active	7/1/2013	30.0	86.56%	\$ 3,430,436,708	\$ 3,963,082,000	\$ 532,645,292	7/1/2012	30.0	86.95%	\$ 3,263,265,000	\$ 3,752,907,000	\$ 489,642,000
City Public Service of San Antonio Pension Plan	Active	1/1/2014	30.0	83.41%	\$ 1,318,882,760	\$ 1,581,192,506	\$ 262,309,746	1/1/2013	30.0	82.19%	\$ 1,234,846,028	\$ 1,502,513,599	\$ 267,667,571
Dallas Co. Hospital Dist. Retirement Income Plan	Active	1/1/2014	30.0	82.53%	\$ 670,795,379	\$ 812,780,867	\$ 141,985,488	1/1/2013	30.0	79.97%	\$ 590,113,209	\$ 737,931,343	\$ 147,818,134
University Health System Pension Plan	Active	1/1/2013	30.0	73.16%	\$ 205,905,204	\$ 281,433,759	\$ 75,528,555	1/1/2012	30.0	71.00%	\$ 183,349,789	\$ 258,253,376	\$ 74,903,587
DART Employees' Defined Benefit Retirement Plan	Closed	10/1/2014	30.0	74.27%	\$ 150,995,597	\$ 203,311,783	\$ 52,316,186	10/1/2013	30.0	70.73%	\$ 142,663,799	\$ 201,705,745	\$ 59,041,946
Texas Emergency Services Retirement System	Active	8/31/2014	30.0	76.25%	\$ 83,761,038	\$ 109,854,799	\$ 26,093,761	8/31/2012	Infinite	66.75%	\$ 67,987,487	\$ 101,856,042	\$ 33,868,555
Galveston Wharves Pension Plan	Frozen	1/1/2015	30.0	82.91%	\$ 12,023,524	\$ 14,502,240	\$ 2,478,716	1/1/2014	30.0	81.85%	\$ 11,492,112	\$ 14,039,689	\$ 2,547,577
Judicial Retirement System of Texas Plan One (8)	Closed	8/31/2014	30.0	0.00%	\$ -	\$ 245,474,274	\$ 245,474,274	8/31/2013	30.0	0.00%	\$ -	\$ 252,943,056	\$ 252,943,056

Actuarial Valuation Report
June 2015

Plan Name	Plan Status (1)	Effective Date	Current Actuarial Valuation					Prior Actuarial Valuation					
			Current Amort Period	Funded Ratio	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Effective Date	Prior Amort Period	Funded Ratio	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)
Laredo Firefighters Retirement System	Active	9/30/2014	29.8	59.72%	\$ 116,056,855	\$ 194,345,799	\$ 78,288,944	9/30/2012	29.8	54.07%	\$ 95,140,202	\$ 175,957,832	\$ 80,817,630
Teacher Retirement System of Texas (9)	Active	2/28/2015	29.3	80.40%	\$ 131,700,000,000	\$ 163,800,000,000	\$ 32,100,000,000	8/31/2014	29.8	80.23%	\$ 128,397,777,855	\$ 160,035,600,826	\$ 31,637,822,971
Paris Firefighters' Relief and Retirement Fund	Active	1/1/2013	29.2	44.94%	\$ 6,111,951	\$ 13,600,300	\$ 7,488,349	1/1/2011	27.9	51.96%	\$ 6,736,683	\$ 12,964,325	\$ 6,227,642
Denison Firemen's Relief and Retirement Fund	Active	1/1/2014	29.1	71.60%	\$ 14,577,695	\$ 20,358,784	\$ 5,781,089	1/1/2012	23.9	81.32%	\$ 13,973,620	\$ 17,183,896	\$ 3,210,276
Houston MTA Workers Union Pension Plan	Closed	1/1/2014	29.0	73.60%	\$ 206,052,122	\$ 279,959,125	\$ 73,907,003	1/1/2013	30.0	67.95%	\$ 181,660,677	\$ 267,359,430	\$ 85,698,753
Houston MTA Non-Union Pension Plan	Active	1/1/2014	29.0	80.17%	\$ 129,398,834	\$ 161,398,434	\$ 31,999,600	1/1/2013	30.0	75.17%	\$ 113,144,758	\$ 150,508,931	\$ 37,364,173
Austin Police Officers' Retirement Fund	Active	12/31/2013	28.9	66.39%	\$ 604,841,897	\$ 911,044,154	\$ 306,202,257	12/31/2012	29.4	65.20%	\$ 558,475,643	\$ 856,576,826	\$ 298,101,183
Corsicana Firemen's Relief and Retirement Fund	Active	12/31/2012	28.6	47.90%	\$ 6,956,513	\$ 14,524,415	\$ 7,567,902	12/31/2010	29.0	51.95%	\$ 6,349,644	\$ 12,222,782	\$ 5,873,138
Amarillo Firemen's Relief and Retirement Fund (4)	Active	1/1/2014	28.1	83.37%	\$ 132,542,271	\$ 158,987,639	\$ 26,445,368	1/1/2012	41.0	78.19%	\$ 120,396,531	\$ 153,978,252	\$ 33,581,721
Iving Supplemental Benefit Plan	Active	1/1/2014	27.2	78.88%	\$ 47,689,367	\$ 60,458,351	\$ 12,768,984	1/1/2013	29.1	76.33%	\$ 44,045,091	\$ 57,701,601	\$ 13,656,510
San Antonio Metro. Transit Retirement Plan (VIA)	Active	10/1/2014	27.0	59.22%	\$ 210,446,812	\$ 355,387,936	\$ 144,941,124	10/1/2013	28.0	56.97%	\$ 192,730,010	\$ 338,329,011	\$ 145,599,001
Weslaco Firemen's Relief and Retirement Fund	Active	9/30/2012	26.8	63.33%	\$ 6,985,491	\$ 11,030,766	\$ 4,045,275	9/30/2009	31.0	53.60%	\$ 4,977,251	\$ 9,285,971	\$ 4,308,720
Corpus Christi Fire Fighters' Retirement System	Active	12/31/2012	26.7	55.00%	\$ 105,753,324	\$ 192,269,360	\$ 86,516,036	12/31/2010	22.3	58.61%	\$ 104,079,845	\$ 177,565,330	\$ 73,485,485
Austin Employees' Retirement Fund	Active	12/31/2013	26.0	70.38%	\$ 2,047,929,504	\$ 2,909,917,750	\$ 861,988,246	12/31/2012	27.0	63.93%	\$ 1,897,722,867	\$ 2,968,379,692	\$ 1,070,656,825
Capital Metro Retirement Plan for Bargaining Units	Frozen	1/1/2014	25.0	44.08%	\$ 26,656,933	\$ 60,467,879	\$ 33,810,946	1/1/2013	26.0	60.34%	\$ 29,725,459	\$ 49,261,768	\$ 19,536,309
Lubbock Fire Pension Fund	Active	1/1/2013	24.3	74.50%	\$ 161,745,303	\$ 217,103,746	\$ 55,358,443	12/31/2010	22.8	79.40%	\$ 156,812,670	\$ 197,495,395	\$ 40,682,725
Waxahachie Firemen's Relief and Retirement Fund	Active	10/1/2014	24.3	68.91%	\$ 13,717,245	\$ 19,907,219	\$ 6,189,974	10/1/2012	19.8	64.48%	\$ 10,462,784	\$ 16,226,624	\$ 5,763,840
Denton Firemen's Relief and Retirement Fund	Active	12/31/2013	24.0	77.14%	\$ 62,089,743	\$ 80,490,694	\$ 18,400,951	12/31/2011	31.7	72.01%	\$ 54,169,459	\$ 75,228,727	\$ 21,059,268
Houston Police Officers Pension System (10)	Active	7/1/2014	23.0	80.96%	\$ 4,342,936,000	\$ 5,363,992,000	\$ 1,021,056,000	7/1/2013	Infinite	81.26%	\$ 4,070,951,000	\$ 5,009,961,000	\$ 939,010,000
El Paso Firemen's Pension Fund	Active	1/1/2014	23.0	80.69%	\$ 479,228,995	\$ 593,936,328	\$ 114,707,333	1/1/2012	26.0	79.88%	\$ 431,209,946	\$ 539,792,477	\$ 108,582,531
Lower Colorado River Auth. Retirement Plan and Trust	Closed	4/1/2014	23.0	74.69%	\$ 382,104,178	\$ 511,580,272	\$ 129,476,094	4/1/2013	24.0	69.75%	\$ 354,803,739	\$ 508,713,684	\$ 153,909,945
Plano Retirement Security Plan	Active	12/31/2011	23.0	97.15%	\$ 84,500,525	\$ 86,978,777	\$ 2,478,252	12/31/2009	25.0	98.26%	\$ 75,217,522	\$ 76,550,304	\$ 1,332,782
Temple Firemen's Relief and Retirement Fund	Active	9/30/2014	23.0	77.17%	\$ 39,056,649	\$ 50,613,335	\$ 11,556,686	9/30/2012	30.8	76.19%	\$ 34,400,736	\$ 45,148,511	\$ 10,747,775
Tyler Firemen's Relief and Retirement Fund	Active	12/31/2013	22.9	73.61%	\$ 56,547,675	\$ 76,823,319	\$ 20,275,644	12/31/2011	34.0	231.62%	\$ 49,221,368	\$ 21,250,910	\$ (27,970,458)
San Benito Firemen's Pension Fund	Active	12/31/2013	21.7	60.81%	\$ 3,216,957	\$ 5,289,745	\$ 2,072,788	12/31/2011	14.8	59.47%	\$ 2,523,198	\$ 4,242,759	\$ 1,719,561
Dallas/Ft. Worth Airport Board Retirement Plan	Active	1/1/2014	21.0	77.10%	\$ 364,042,882	\$ 472,189,314	\$ 108,146,432	1/1/2013	22.0	71.81%	\$ 323,793,717	\$ 450,881,870	\$ 127,088,153
Dallas/Ft. Worth Airport Board DPS Retirement Plan	Active	1/1/2014	21.0	72.38%	\$ 126,911,130	\$ 175,332,225	\$ 48,421,095	1/1/2013	22.0	67.17%	\$ 111,365,683	\$ 165,805,345	\$ 54,439,662
Harris County Hospital District Pension Plan	Closed	1/1/2014	20.0	75.99%	\$ 499,862,057	\$ 657,816,628	\$ 157,954,571	1/1/2013	20.0	71.47%	\$ 456,765,053	\$ 639,143,956	\$ 182,378,903
Nacogdoches County Hosp. District Retirement Plan	Active	7/1/2013	20.0	80.37%	\$ 37,500,063	\$ 46,658,516	\$ 9,158,453	7/1/2011	27.8	51.04%	\$ 25,166,093	\$ 49,307,963	\$ 24,141,870
Capital Metro Retirement Plan for Admin Employees	Active	1/1/2014	20.0	75.59%	\$ 16,883,852	\$ 22,334,650	\$ 5,450,798	1/1/2013	20.0	74.75%	\$ 14,888,802	\$ 19,918,129	\$ 5,029,327
Texarkana Firemen's Relief and Retirement Fund	Active	12/31/2013	19.6	84.62%	\$ 30,058,082	\$ 35,519,165	\$ 5,461,083	12/31/2011	20.0	82.87%	\$ 26,721,817	\$ 32,246,803	\$ 5,524,986
Brazos River Authority Retirement Plan	Frozen	3/1/2014	18.0	73.75%	\$ 20,626,849	\$ 27,970,438	\$ 7,343,589	3/1/2013	19.0	69.94%	\$ 19,332,217	\$ 27,639,847	\$ 8,307,630
Texas Municipal Retirement System (11)	Active	12/31/2014	17.1	85.79%	\$ 22,860,980,042	\$ 26,647,467,177	\$ 3,786,487,135	12/31/2013	18.6	84.10%	\$ 21,293,624,657	\$ 25,320,767,136	\$ 4,027,142,479
Port Arthur Firemen's Relief and Retirement Fund	Active	1/1/2014	17.0	77.40%	\$ 40,754,274	\$ 52,655,260	\$ 11,900,986	1/1/2012	22.5	72.76%	\$ 36,116,894	\$ 49,639,831	\$ 13,522,937
Physicians Referral Service Retirement Benefit Plan	Active	9/1/2014	15.0	69.56%	\$ 394,783,900	\$ 567,559,753	\$ 172,775,853	9/1/2013	15.0	62.81%	\$ 346,630,776	\$ 551,868,687	\$ 205,237,911
El Paso City Employees' Pension Fund	Active	9/1/2014	11.0	77.12%	\$ 663,063,411	\$ 859,744,935	\$ 196,681,524	9/1/2013	17.0	73.80%	\$ 581,725,101	\$ 788,204,441	\$ 206,479,340
Corpus Christi Regional Transportation Authority	Active	1/1/2013	11.0	91.49%	\$ 25,566,845	\$ 27,944,142	\$ 2,377,297	1/1/2012	12.0	85.20%	\$ 21,791,159	\$ 25,576,425	\$ 3,785,266
Texas County & District Retirement System (11)	Active	12/31/2013	10.8	89.39%	\$ 21,912,711,318	\$ 24,514,806,684	\$ 2,602,095,366	12/31/2012	14.8	88.22%	\$ 20,250,275,202	\$ 22,953,002,076	\$ 2,702,726,874
Austin Fire Fighters Relief and Retirement Fund	Active	12/31/2013	10.5	91.75%	\$ 742,073,494	\$ 808,771,153	\$ 66,697,659	12/31/2011	20.9	87.32%	\$ 651,557,181	\$ 746,143,179	\$ 94,585,998
Dallas Police and Fire Pension System-Supp	Active	1/1/2015	10.0	59.05%	\$ 22,642,422	\$ 38,345,507	\$ 15,703,085	1/1/2014	10.0	61.99%	\$ 24,036,845	\$ 38,777,014	\$ 14,740,169
Northeast Medical Center Hospital Retirement Plan	Frozen	7/1/2013	10.0	79.08%	\$ 9,321,452	\$ 11,787,769	\$ 2,466,317	7/1/2012	10.0	76.28%	\$ 8,635,458	\$ 11,321,355	\$ 2,685,897
Guadalupe-Blanco River Authority	Closed	1/1/2014	9.6	83.41%	\$ 22,736,935	\$ 27,259,178	\$ 4,522,243	1/1/2013	11.3	79.38%	\$ 19,706,816	\$ 24,824,979	\$ 5,118,163
Northwest Texas Healthcare System Retirement Plan	Frozen	10/1/2013	7.4	61.40%	\$ 17,736,458	\$ 28,885,608	\$ 11,149,150	10/1/2012	9.2	58.50%	\$ 17,190,249	\$ 29,385,126	\$ 12,194,877
Travis City ESD #6 Firemen's Relief & Retirement Fund	Active	1/1/2014	7.3	55.97%	\$ 7,554,521	\$ 13,496,644	\$ 5,942,123	1/1/2012	14.9	36.75%	\$ 3,877,699	\$ 10,550,971	\$ 6,673,272

Actuarial Valuation Report
June 2015

Current Actuarial Valuation

Prior Actuarial Valuation

Plan Name	Plan Status (1)	Effective Date	Current Actuarial Valuation				Prior Actuarial Valuation						
			Current Amort Period	Funded Ratio	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)	Effective Date	Prior Amort Period	Funded Ratio	Actuarial Value of Assets	Actuarial Accrued Liability (AAL)	Unfunded Actuarial Accrued Liability (UAAL)
San Antonio Fire and Police Pension Fund	Active	10/1/2014	6.2	92.91%	\$ 2,752,286,963	\$ 2,962,238,443	\$ 209,951,480	10/1/2013	7.3	91.94%	\$ 2,447,587,725	\$ 2,662,264,359	\$ 214,676,634
Refugio Co. Memorial Hosp. Dist. Retirement Plan	Frozen	11/1/2014	1.0	99.94%	\$ 2,093,537	\$ 2,094,871	\$ 1,334	11/1/2012	13.6	98.11%	\$ 1,889,626	\$ 1,926,039	\$ 36,413
Port of Houston Authority Retirement Plan	Closed	8/1/2014	0.0	104.44%	\$ 164,816,227	\$ 157,813,860	\$ (7,002,367)	8/1/2013	4.0	98.06%	\$ 151,454,771	\$ 154,450,530	\$ 2,995,759
Colorado River Municipal Water Dist. Pension Trust	Active	1/1/2014	0.0	100.43%	\$ 10,546,797	\$ 10,502,085	\$ (44,712)	1/1/2013	30.0	94.11%	\$ 9,312,152	\$ 9,895,081	\$ 582,929
Arlington Employees Deferred Income Plan	Active	7/1/2014	0.0	119.45%	\$ 2,668,525	\$ 2,234,030	\$ (434,495)	7/1/2013	0.0	117.43%	\$ 2,448,438	\$ 2,085,050	\$ (363,388)

Subtotal: Plans with infinite amortization periods	7	12
Subtotal: Plans with amortization periods > 40 years, but not infinite	17	11
Subtotal: Plans with amortization periods > 25 years < 40 years	35	42
Subtotal: Plans with amortization periods > 15 years < 25 years	20	16
Subtotal: Plans with amortization periods > 0 years < 15 years	11	11
Subtotal: Plans with amortization periods = 0 years	3	1
Grand Totals	93	93
	80.51%	79.98%
	\$ 237,427,223,487	\$ 228,313,341,917
	\$ 294,894,974,054	\$ 285,480,644,956
	\$ 57,467,735,273	\$ 57,167,303,039

Notes:

- (1) Plan status indicates whether plan is active (admitting new hires), closed to new hires (but still accruing benefits), or frozen (not accruing benefits).
- (2) City contribution rate increased by 1% effective June 13, 2015. Effect on amortization period not yet calculated.
- (3) Cypress-Fairbanks ISD Pension Plan is frozen as of December 31, 2014.
- (4) Amortization period calculated by the PRB in consultation with the plan actuary, reflecting a future contribution increase.
- (5) Amortization period calculated by the PRB assuming a total contribution rate of 26.08% of payroll, and projecting the contribution rate at the pension obligation bond payoff in 2035.
- (6) Amortization period calculated by the PRB assuming a FY 2015 city contribution rate of 25.36% of payroll, with future increases under the Meet and Confer agreement.
Houston Municipal Employees Pensions System has submitted their 7/1/2014 AV information. The PRB is in the process of calculating the amortization period of the system for this report.
- (7) Amortization period reflects HB 9 and is projected as of 8/31/2015. AAL, AVA and UAAL as of 2/28/2015; Active Members & Covered Payroll as of 8/31/2014.
- (8) JRS I is a pay-as-you go system with no assets devoted to the plan.
- (9) Amortization period, AAL, AVA and UAAL as of 2/28/2015; Active Members & Covered Payroll as of 8/31/2014.
- (10) Amortization period calculated by the PRB assuming a total contribution rate of 37.66% of payroll, with future increases under the Meet and Confer agreement.
- (11) Amortization period is an unweighted average amortization period of member cities.